

ANNOUNCEMENT OF CONVERSION OF THE EXTRAORDINARY GENERAL MEETING OF FEERUMS.A.

The Management Board of FEERUM S.A. with registered office in Chojnów, address: ul. Okrzei 6, 59-225 Chojnów, entered into the Register of Entrepreneurs of the National Court Register kept by the District Court for Wrocław-Fabryczna in Wrocław, IX Commercial Division of the National Court Register under number KRS 0000280189 ("Issuer" or "Company") on the basis knows art 399 § 1 in conj. from art. 398 and art. 4021 of the Commercial Companies Code, convenes for October 30, 2017 at 9:00 am Extraordinary General Meeting of the Company ("Extraordinary General Meeting") to be held in Chojnów, at the Issuer's registered office at ul. Okrzei 6.

Agenda:

1. Opening of the Extraordinary General Meeting of the Company;
2. Election of the Chairman of the Extraordinary General Meeting of the Company;
3. Drawing up an attendance list, determining the correctness of convening the Extraordinary General Meeting of the Company and its ability to adopt resolutions;
4. Election of the Returning Committee;
5. Adoption of the agenda of the Extraordinary General Meeting of the Company;
6. Adoption of a resolution regarding the change in the Articles of Association of the Company;
7. Adoption of resolutions regarding changes in the composition of the Company's Supervisory Board;
8. Adoption of resolutions on determining the remuneration of newly appointed Members of the Company's Supervisory Board;
9. Adoption of a resolution regarding the repeal of the resolutions of the Extraordinary General Meeting of the Company of March 3, 2017;
10. Closing the debates of the Extraordinary General Meeting of the Company.

AUTHORIZED TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING

According to art. 4061 - 4063 of the Code of Commercial Companies, the right to participate in the Extraordinary General Meeting is held by persons who are shareholders of the Company sixteen days before the date of the Extraordinary General Meeting, ie on October 14, 2017 ("Registration Day"), and in the case of holders of dematerialized shares of the Company bearer, if these persons ask - no sooner than after the announcement of

convening the Extraordinary General Meeting and no later than the first weekday after the date of registration of participation in the Extraordinary General Meeting - to the entity keeping their securities accounts for issuing a personal certificate of the right to participate in the Extraordinary General Meeting referred to in art. 4063 § 2 of the Code of Commercial Companies.

The list of shareholders entitled to participate in the Extraordinary General Meeting will be displayed at the office of the Company's Management Board in Chojnów at Okrzei 6 for three business days prior to the Extraordinary General Meeting.

The Company's shareholder may request that the list of shareholders entitled to participate in the Extraordinary General Meeting be sent to him, giving the e-mail address to which the list should be sent.

DESCRIPTION OF PARTICIPATING AND EXERCISE OF VOTING RIGHTS

The right to request that certain matters be put on the agenda of the meeting

A shareholder or shareholders representing at least 1/20 of the share capital have the right to request inclusion of specific matters on the agenda of the Extraordinary General Meeting. The request should be submitted to the Management Board of the Company not later than 21 days before the date of the Extraordinary General Meeting, ie until October 9, 2017.

The request should include justification or a draft resolution regarding the proposed item on the agenda. The request may be submitted in writing at the registered office of the Company at: 59-225 Chojnów ul. Okrzei 6 or in electronic form and sent to the following e-mail address of the Company: biurozarzadu@feerum.pl.

A shareholder / shareholders should / should demonstrate possession of an appropriate number of shares as of the day of submitting the request, enclosing with the request a deposit certificate, a relevant certificate from the brokerage house confirming the possession of an appropriate number of shares or other documents equivalent to a certificate in the case of shareholders being legal persons and companies personal persons, the right to act on behalf of this entity should also be confirmed, enclosing the current copy of the National Court Register.

In the case of a shareholder / shareholders submitting / filing a request using electronic means of communication, the documents should be sent in PDF format. The Management Board of the Company immediately, but no later than eighteen days before the set date of the Meeting, ie October 12, 2017, announces changes to the agenda, introduced at the request of shareholders. The announcement is made in a manner appropriate for convening the Extraordinary General Meeting.

The right to submit draft resolutions regarding matters included in the agenda of the Extraordinary General Meeting or matters that are to be included in the agenda before the date of the Extraordinary General Meeting.

A shareholder or shareholders of the Company representing at least 1/20 of the share capital may, prior to the date of the Extraordinary General Meeting, submit in writing, at the registered office of the Company at 59-225 Chojnów, ul. Okrzei 6 or using electronic means of communication by sending an e-mail address: biuro@feerum.pl, drafts of resolutions on matters included in the agenda of the Extraordinary General Meeting or matters to be included in the agenda.

Similarly to the above, the shareholder / shareholders should / should demonstrate possession of an appropriate number of shares as of the day of submitting the request, enclosing with the request a deposit certificate or appropriate certificate from the brokerage house confirming the holding of an appropriate number of shares or other documents equivalent to the certificate, and in the case of shareholders being legal persons and partnerships, the right to act on behalf of this entity should also be confirmed, accompanied by an official copy of the National Court Register. In the case of shareholders submitting a request using electronic means of communication, the documents should be sent in PDF format.

The right to submit draft resolutions regarding matters added to the agenda during the Extraordinary General Meeting

Each of the shareholders entitled to participate in the Extraordinary General Meeting may during its deliberations submit draft resolutions on matters included in the agenda.

The manner of exercising the voting right by a proxy and notifying the Company by means of electronic communication on appointing a proxy, as well as the use of forms during voting by a proxy

A shareholder who is a natural person may participate in the Extraordinary General Meeting and exercise the right to vote in person or through a proxy. A shareholder who is not a natural person may participate in the Extraordinary General Meeting and exercise the

right to vote by persons authorized to make declarations of will on its behalf or through a proxy.

The Company will take appropriate actions to identify the shareholder and proxy in order to verify the validity of the power of attorney granted in electronic form. This verification may include, in particular, a return question in electronic or telephone form addressed to the shareholder and / or proxy in order to confirm the fact of granting the power of attorney and its scope. The company stipulates that in such a case the lack of answers to questions asked during the verification process will be treated as the lack of possibility to verify the power of attorney and will be the basis for refusing to allow the proxy to participate in the Extraordinary General Meeting. After arriving at the Extraordinary General Meeting, and before signing the attendance list, the attorney should present the original identity document mentioned in the form of the power of attorney to confirm the identity of the attorney.

Shareholders and proxies should have valid identity card with them. A member of the Management Board of the Company and an employee of the Company may be proxies of shareholders at the Extraordinary General Meeting. The power of attorney should be made in writing or granted in electronic form and will be attached to the minutes of the Extraordinary General Meeting. The right to grant a further power of attorney must arise from the content of the power of attorney.

A person / persons granting a power of attorney on behalf of a shareholder who is not a natural person should present current copies of relevant registers, listing the persons authorized to represent these entities.

The power of attorney in electronic form should be notified to the Company by means of electronic communication in the form of information sent one day later, before the Extraordinary General Meeting, by e-mail to: biuro@feerum.pl, making every effort to ensure that it is possible effective verification of the validity of the power of attorney. The information on granting the authorization should include the exact designation of the attorney and principal (with the indication of the first name, surname, PESEL number, address, telephone number and e-mail address of both these persons). The information on granting the power of attorney should include its scope, ie indicate the number of shares from which the voting right will be exercised and the date and name of the general meeting of the company on which the rights will be exercised.

The content of the power of attorney should be an attachment in PDF format to the e-mail.

Representatives of legal persons or partnerships should additionally present valid excerpts from relevant registers, listing the persons authorized to represent these entities.

A model form allowing the exercise of the voting right by a proxy has been posted on the website www.feerum.pl.

The possibility and method of participating in the Extraordinary General Meeting by means of electronic communication

The Company does not provide for the possibility of participating in the Extraordinary General Meeting by means of electronic communication.

The manner of speaking during the Extraordinary General Meeting using electronic means of communication

The Company does not provide for the possibility of speaking during the Extraordinary General Meeting by means of electronic communication.

The manner of exercising the right to vote by correspondence

The Company does not provide for the possibility of exercising the right to vote by mail or using electronic means of communication.

Indication of where and how a person entitled to participate in the Extraordinary General Meeting may obtain the full text of documentation to be presented to the Extraordinary General Meeting and draft resolutions or, if no resolutions are envisaged, comments of the Management Board or the Supervisory Board regarding matters to the agenda of the Extraordinary General Meeting or matters that are to be put on the agenda before the date of the Extraordinary General Meeting

Persons entitled to participate in the Extraordinary General Meeting may obtain the full text of the documentation to be presented at the Extraordinary General Meeting and draft resolutions at the registered office of the Company, at: 59-225 Chojnów, ul. Okrzei 6 or on the Company's website at www.feerum.pl.

All information regarding the Extraordinary General Meeting is available on the Company's website: www.feerum.pl, in the "Investor Relations" tab.

Intended changes to the Statutes of the Company

Acting on the basis of art. 402 § 2 of the Code of Commercial Companies, the Company hereby presents the current wording of the provisions of the Articles of Association and the content of the proposed changes:

1. Change of § 7. para. 1 of the Articles of Association of the Company:

Current wording:

"The share capital of the Company amounts to PLN 33,382,706.00 (say: thirty three million three hundred and eighty two thousand seven hundred and six zlotys) and is divided into 9.537.916 (in words: nine million five hundred thirty seven thousand nine hundred and sixteen) shares with a nominal value PLN 3.50 (in words: three zlotys and fifty penny) each share, including:

- (a) 1,000,000 (one million) series A bearer shares from A-1 to A-1,000,000,
- (b) 335,000 (in words: three hundred and thirty-five thousand) series B bearer shares from No. B-1 to B-335,000,
- (c) 3,035,301 (in words: three million sixty thousand three hundred and one) registered shares of series C from No. C-1 to C-3,060,301,
- (d) 2,942.615 (in words: two million, nine hundred and forty-two thousand, six hundred and fifteen) registered shares series D from No. D-1 to D-2.942.615,
- (e) 2,200,000 (in words: two million two hundred thousand) series E ordinary bearer shares numbered from E-1 to E-2.200.000. "

Suggested wording:

"The share capital of the Company amounts to PLN 33,382,706.00 (say: thirty three million three hundred and eighty two thousand seven hundred and six zlotys) and is divided into 9.537.916 (in words: nine million five hundred thirty seven thousand nine hundred and sixteen) shares with a nominal value PLN 3.50 (in words: three zlotys and fifty groszy) each share, including:

- (a) 1,000,000 (one million) series A bearer shares,
- (b) 335,000 (in words: three hundred and thirty-five thousand) series B bearer shares,
- (c) 3,035,301 (in words: three million sixty thousand three hundred and one) series C bearer shares,
- (d) 2,942,615 (in words: two million, nine hundred and forty-two thousand, six hundred and fifteen) series D bearer shares,
- (e) 2,200,000 (in words: two million two hundred thousand) Series E bearer shares. "

1. Deletion of § 7. sec. 4 of the Company Statute:

Current wording:

"Series C and D shares will be converted into bearer shares upon their dematerialization in accordance with the provisions of the Act of July 29, 2005 on Trading in Financial Instruments."

Change of § 13. sec. 1 of the Articles of Association of the Company:

Current wording:

"The Supervisory Board consists of 3 (three), and in the case of a decision to apply by the Company for the status of a public company within the meaning of the Act on Public Offering of 5 (five) members."

Suggested wording:

"The Supervisory Board consists of 5 (five) to 7 (seven) members."

1. *Zmiana § 13. ust. 5. Statutu Spółki:*

Current wording:

"From the day on which the Company becomes a public company within the meaning of the Public Offering Act, up to two (two) independent members may be appointed to the Supervisory Board. Each independent member should meet jointly the criteria set out in corporate governance principles or good practices existing companies whose shares are listed on the regulated market on which the Company will be listed. "

Suggested wording:

"As long as the Company's shares are traded on a regulated market, at least two (two) members of the Supervisory Board meet the independence criteria set out in Article 129 paragraph 3 of the Act of 11 May 2017 on statutory auditors, auditing companies and supervisors - public (Journal of Laws, item 1089) ("Act on Chartered Auditors") At least two independent members should also meet the independence criteria set out in the corporate governance rules or good practices of companies whose shares are listed on a regulated market, on which the Company will be listed. "

2.Change of § 14. para. 3. The Statute of the Company:

Current wording:

"The Supervisory Board may appoint committees or committees (including the Audit Committee or the Compensation Committee), both permanent and to clarify particular issues, provided that the subject matter of their work falls within the competence of the Supervisory Board. activities and competences of the above-mentioned committees or committees, and appoint and dismiss their members. "

3.Suggested wording:

"The Supervisory Board may appoint committees or committees (including the Remuneration Committee), both permanently and to clarify particular issues, as long as the subject matter of their work falls within the competence of the Supervisory Board. committees and appoint and dismiss their members. "

4. Addition of § 14a. Of the Statutes of the Company

Suggested wording:

"1. As long as the Company's shares are traded on the regulated market, the Supervisory Board appoints an audit committee composed of at least 3 (three) of its members, meeting the requirements set out in the Act on Certified Auditors, and at least 2 (two), including the chairman of the audit committee, meets the independence criteria set out in the Auditors' Audit Act, the Audit Committee Chairman also meets the independence criteria set out in the corporate governance rules or good practices applicable to companies whose shares are listed on the regulated market on which the Company will be listed .

2. The Audit Committee performs the tasks specified in the Act on Statutory Auditors.

3. The Supervisory Board establishes the regulations of the audit committee. "